



Financial Report of the Budget

Goffstown

For the period ending December 31, 2022

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Kelly Boyer	Chair	
Peter Georgantas	Vice Chair	
Collis Adams	Selectman	
Jim Craig	Selectman	
Mark T. Lemay	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$402,602	\$417,647
4140-4149	Election, Registration, and Vital Statistics	\$290,924	\$283,596
4150-4151	Financial Administration	\$1,267,182	\$1,247,973
4152	Revaluation of Property	\$195,779	\$180,822
4153	Legal Expense	\$0	\$0
4155-4159	Personnel Administration	\$0	\$0
4191-4193	Planning and Zoning	\$321,012	\$249,797
4194	General Government Buildings	\$0	\$0
4195	Cemeteries	\$170,901	\$161,021
4196	Insurance	\$2,856,111	\$2,514,250
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$33,750	\$15,152
General Government Subtotal		\$5,538,261	\$5,070,258
Public Safety			
4210-4214	Police	\$4,093,231	\$3,895,064
4215-4219	Ambulance	\$492,851	\$636,991
4220-4229	Fire	\$3,176,399	\$3,164,248
4240-4249	Building Inspection	\$126,463	\$114,353
4290-4298	Emergency Management	\$7,990	\$3,315
4299	Other (Including Communications)	\$937,662	\$929,431
Public Safety Subtotal		\$8,834,596	\$8,743,402
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$0	\$0
4312	Highways and Streets	\$3,220,963	\$2,739,816
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other	\$560,115	\$555,747
Highways and Streets Subtotal		\$3,781,078	\$3,295,563
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$1,251,442	\$1,432,740
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$1,251,442	\$1,432,740



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
Health Subtotal		\$0	\$0
Welfare			
4441-4442	Administration and Direct Assistance	\$30,393	\$9,516
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$20,000	\$20,000
Welfare Subtotal		\$50,393	\$29,516
Culture and Recreation			
4520-4529	Parks and Recreation	\$506,377	\$508,460
4550-4559	Library	\$779,739	\$741,502
4583	Patriotic Purposes	\$0	\$0
4589	Other Culture and Recreation	\$0	\$0
Culture and Recreation Subtotal		\$1,286,116	\$1,249,962
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$0	\$0



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$105,000	\$105,000
4721	Long Term Bonds and Notes - Interest	\$55,047	\$55,046
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$53,244	\$53,244
<i>Explanation: Includes principal and interest (\$41,295 & \$11,949)</i>			
Debt Service Subtotal		\$213,292	\$213,290
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$1,862,321	\$1,342,551
4903	Buildings	\$380,000	\$50,000
4909	Improvements Other than Buildings	\$2,369,000	\$2,156,516
Capital Outlay Subtotal		\$4,611,321	\$3,549,067
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$1,927,834	\$2,233,540
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$250,000	\$250,000
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$2,177,834	\$2,483,540
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$2,148,842
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$25,393,716
4934	Taxes Assessed for State Education	\$0	\$2,443,973
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$29,986,531
Total Before Payments to Other Governments		\$27,744,333	\$26,067,338
Plus Payments to Other Governments			\$29,986,531
Plus Commitments to Other Governments from Tax Rate		\$29,986,531	
Less Proprietary/Special Funds		\$2,420,685	\$2,870,531
Total General Fund Expenditures		\$55,310,179	\$53,183,338



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$45,723,776
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$5,000	\$4,406
3186	Payment in Lieu of Taxes	\$9,000	\$9,000
3187	Excavation Tax	\$100	\$63
3189	Other Taxes	\$48,000	\$46,271
3190	Interest and Penalties on Delinquent Taxes	\$80,000	\$70,422
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$142,100	\$45,853,938
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$7,500	\$6,356
3220	Motor Vehicle Permit Fees	\$3,450,000	\$3,427,933
3230	Building Permits	\$150,000	\$167,328
3290	Other Licenses, Permits, and Fees	\$33,600	\$34,343
3311-3319	From Federal Government	\$423,042	\$466,669
Licenses, Permits, and Fees Subtotal		\$4,064,142	\$4,102,629
State Sources			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$1,624,915	\$1,624,915
3353	Highway Block Grant	\$425,092	\$423,443
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$108,324	\$100,063
3379	From Other Governments	\$190,304	\$190,750
State Sources Subtotal		\$2,348,635	\$2,339,171
Charges for Services			
3401-3406	Income from Departments	\$1,077,132	\$1,079,141
		<i>Explanation: Includes transfer from capital reserve of \$715,313 (from MS-9) as Town budgeted under 3401</i>	
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$1,077,132	\$1,079,141
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$0	\$0
3502	Interest on Investments	\$75,000	\$110,056
3503-3509	Other	\$287,000	\$313,303
Miscellaneous Revenues Subtotal		\$362,000	\$423,359



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$492,851	\$932,307
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$1,927,834	\$1,767,704
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$0
3916	From Trust and Fiduciary Funds	\$1,000	\$1,000
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$2,421,685	\$2,701,011
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$2,420,685	\$2,678,463
Plus Property Tax Commitment from Tax Rate		\$46,187,135	
Total General Fund Revenues		\$54,182,144	\$53,820,786



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$20,131,896	\$4,677,042
	<i>Explanation: CY BOY restated by \$1,547,303</i>		
1030	Investments	\$603,322	\$17,700,330
	<i>Explanation: CY BOY restated by \$603,322</i>		
1080	Tax Receivable	\$1,014,076	\$1,128,861
	<i>Explanation: CY BOY restated by \$23,030</i>		
1110	Tax Liens Receivable	\$321,737	\$322,423
	<i>Explanation: Includes Elderly lien of \$59,430</i>		
1150	Accounts Receivable	\$77,379	\$67,853
	<i>Explanation: CY BOY restated by \$51,962</i>		
1260	Due from Other Governments	\$176,532	\$561,012
	<i>Explanation: CY BOY restated by \$38,040</i>		
1310	Due from Other Funds	\$157,037	\$202,440
1400	Other Current Assets	\$0	\$0
	<i>Explanation: CY BOY restated by \$592</i>		
1670	Tax Deeded Property (Subject to Resale)	\$1,950	\$2,749
	Current Assets Subtotal	\$22,483,929	\$24,662,710
Current Liabilities			
2020	Warrants and Accounts Payable	\$679,548	\$494,958
	<i>Explanation: CY BOY restated by \$17,310</i>		
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$3,132	\$51,770
2075	Due to School Districts	\$11,137,267	\$12,337,689
2080	Due to Other Funds	\$8,600	\$10,800
	<i>Explanation: CY BOY restated by \$944,981</i>		
2220	Deferred Revenue	\$1,359,994	\$1,606,097
	<i>Explanation: CY BOY restated by \$1,348,019</i>		
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$136,070	\$364,630
	<i>Explanation: CY BOY restated by \$188,778</i>		
	Current Liabilities Subtotal	\$13,324,611	\$14,865,944
Fund Equity			
2440	Non-spendable Fund Balance	\$1,950	\$2,749
	<i>Explanation: CY BOY restated by \$1,950</i>		
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$1,212,231	\$2,322,665
	<i>Explanation: CY BOY restated by \$136,308</i>		
2530	Unassigned Fund Balance	\$7,945,137	\$7,471,352
	<i>Explanation: CY BOY restated by \$894,133</i>		
	Fund Equity Subtotal	\$9,159,318	\$9,796,766



2023
MS-535

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$2,148,842	\$0	\$25,393,716	\$2,443,973	\$0	\$45,723,776
Commitment	\$2,148,842	\$0	\$25,393,716	\$2,443,973		\$46,187,135
Difference	\$0	\$0	\$0	\$0		(\$463,359)

General Fund Balance Sheet Reconciliation

Total Revenues	\$53,820,786
Total Expenditures	\$53,183,338
Change	\$637,448
Ending Fund Equity	\$9,796,766
Beginning Fund Equity	\$9,159,318
Change	\$637,448



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
2016 GO Bond (Fire Station Renovations)	\$2,116,400	\$105,000	2.50	2036	\$1,575,000	\$0	\$105,000	\$1,470,000
Lynchville/Dani Park Water Service Agree (Water Line Upgrade)	\$900,000	\$40,145	2.86	2020	\$417,203	\$0	\$41,295	\$375,908
	\$3,016,400				\$1,992,203	\$0	\$146,295	\$1,845,908