



Financial Report of the Budget

Goffstown

For the period ending December 31, 2020

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Jennifer Moran

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| Name | Position | Signature |
|------------------|--------------------------|-----------|
| Peter Georgantas | Select Board, Chair | |
| Chet Bowen | Select Board, Vice-Chair | |
| Collis Adams | Select Board | |
| Jim Craig | Select Board | |
| Mark Lemay | Select Board | |
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This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|---|--|----------------------|---------------------|
| General Government | | | |
| 4130-4139 | Executive | \$386,775 | \$375,490 |
| 4140-4149 | Election, Registration, and Vital Statistics | \$282,309 | \$290,459 |
| 4150-4151 | Financial Administration | \$1,135,638 | \$1,075,242 |
| 4152 | Revaluation of Property | \$180,355 | \$142,264 |
| 4153 | Legal Expense | \$0 | \$0 |
| 4155-4159 | Personnel Administration | \$0 | \$0 |
| 4191-4193 | Planning and Zoning | \$314,579 | \$288,519 |
| 4194 | General Government Buildings | \$0 | \$0 |
| 4195 | Cemeteries | \$145,630 | \$113,839 |
| 4196 | Insurance | \$2,659,275 | \$2,216,668 |
| 4197 | Advertising and Regional Association | \$0 | \$0 |
| 4199 | Other General Government | \$46,330 | \$22,811 |
| General Government Subtotal | | \$5,150,891 | \$4,525,292 |
| Public Safety | | | |
| 4210-4214 | Police | \$3,527,128 | \$3,303,867 |
| 4215-4219 | Ambulance | \$634,408 | \$725,301 |
| 4220-4229 | Fire | \$2,607,110 | \$2,675,105 |
| 4240-4249 | Building Inspection | \$120,678 | \$115,339 |
| 4290-4298 | Emergency Management | \$5,290 | \$245,040 |
| <i>Explanation: COVID Stipends & Grant expenses</i> | | | |
| 4299 | Other (Including Communications) | \$851,307 | \$794,669 |
| Public Safety Subtotal | | \$7,745,921 | \$7,859,321 |
| Airport/Aviation Center | | | |
| 4301-4309 | Airport Operations | \$0 | \$0 |
| Airport/Aviation Center Subtotal | | \$0 | \$0 |
| Highways and Streets | | | |
| 4311 | Administration | \$0 | \$0 |
| 4312 | Highways and Streets | \$3,092,408 | \$2,427,102 |
| 4313 | Bridges | \$0 | \$0 |
| 4316 | Street Lighting | \$0 | \$0 |
| 4319 | Other | \$549,486 | \$465,178 |
| Highways and Streets Subtotal | | \$3,641,894 | \$2,892,280 |



Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|--|---|----------------------|---------------------|
| Sanitation | | | |
| 4321 | Administration | \$0 | \$0 |
| 4323 | Solid Waste Collection | \$1,189,109 | \$1,326,961 |
| 4324 | Solid Waste Disposal | \$0 | \$0 |
| 4325 | Solid Waste Cleanup | \$0 | \$0 |
| 4326-4328 | Sewage Collection and Disposal | \$0 | \$0 |
| 4329 | Other Sanitation | \$0 | \$0 |
| Sanitation Subtotal | | \$1,189,109 | \$1,326,961 |
| Water Distribution and Treatment | | | |
| 4331 | Administration | \$0 | \$0 |
| 4332 | Water Services | \$0 | \$0 |
| 4335-4339 | Water Treatment, Conservation and Other | \$0 | \$0 |
| Water Distribution and Treatment Subtotal | | \$0 | \$0 |
| Electric | | | |
| 4351-4352 | Administration and Generation | \$0 | \$0 |
| 4353 | Purchase Costs | \$0 | \$0 |
| 4354 | Electric Equipment Maintenance | \$0 | \$0 |
| 4359 | Other Electric Costs | \$0 | \$0 |
| Electric Subtotal | | \$0 | \$0 |
| Health | | | |
| 4411 | Administration | \$0 | \$0 |
| 4414 | Pest Control | \$0 | \$0 |
| 4415-4419 | Health Agencies, Hospitals, and Other | \$0 | \$0 |
| Health Subtotal | | \$0 | \$0 |
| Welfare | | | |
| 4441-4442 | Administration and Direct Assistance | \$45,803 | \$21,346 |
| 4444 | Intergovernmental Welfare Payments | \$0 | \$0 |
| 4445-4449 | Vendor Payments and Other | \$20,000 | \$29,417 |
| Welfare Subtotal | | \$65,803 | \$50,763 |
| Culture and Recreation | | | |
| 4520-4529 | Parks and Recreation | \$437,737 | \$346,503 |
| 4550-4559 | Library | \$721,144 | \$695,571 |
| 4583 | Patriotic Purposes | \$0 | \$0 |
| 4589 | Other Culture and Recreation | \$15,000 | \$15,000 |
| Culture and Recreation Subtotal | | \$1,173,881 | \$1,057,074 |



Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|---|--|----------------------|---------------------|
| Conservation and Development | | | |
| 4611-4612 | Administration and Purchasing of Natural Resources | \$0 | \$0 |
| 4619 | Other Conservation | \$0 | \$0 |
| 4631-4632 | Redevelopment and Housing | \$0 | \$0 |
| 4651-4659 | Economic Development | \$0 | \$0 |
| Conservation and Development Subtotal | | \$0 | \$0 |
| Debt Service | | | |
| 4711 | Long Term Bonds and Notes - Principal | \$110,000 | \$110,000 |
| 4721 | Long Term Bonds and Notes - Interest | \$0 | \$0 |
| 4723 | Tax Anticipation Notes - Interest | \$1 | \$0 |
| 4790-4799 | Other Debt Service | \$119,083 | \$119,083 |
| Debt Service Subtotal | | \$229,084 | \$229,083 |
| Capital Outlay | | | |
| 4901 | Land | \$0 | \$0 |
| 4902 | Machinery, Vehicles, and Equipment | \$674,466 | \$745,324 |
| 4903 | Buildings | \$0 | \$0 |
| 4909 | Improvements Other than Buildings | \$2,052,000 | \$2,221,990 |
| Capital Outlay Subtotal | | \$2,726,466 | \$2,967,314 |
| Operating Transfers Out | | | |
| 4912 | To Special Revenue Fund | \$0 | \$0 |
| 4913 | To Capital Projects Fund | \$0 | \$0 |
| 4914A | To Proprietary Fund - Airport | \$0 | \$0 |
| 4914E | To Proprietary Fund - Electric | \$0 | \$0 |
| 4914O | To Proprietary Fund - Other | \$0 | \$0 |
| 4914S | To Proprietary Fund - Sewer | \$2,326,892 | \$1,361,510 |
| 4914W | To Proprietary Fund - Water | \$0 | \$0 |
| 4915 | To Capital Reserve Fund | \$325,000 | \$325,000 |
| <i>DRA Notes: =IRS/MS9</i> | | | |
| 4916 | To Expendable Trusts/Fiduciary Funds | \$0 | \$0 |
| 4917 | To Health Maintenance Trust Funds | \$0 | \$0 |
| 4918 | To Non-Expendable Trust Funds | \$0 | \$0 |
| 4919 | To Fiduciary Funds | \$0 | \$0 |
| Operating Transfers Out Subtotal | | \$2,651,892 | \$1,686,510 |
| Payments to Other Governments | | | |
| 4931 | Taxes Assessed for County | \$0 | \$1,947,315 |
| 4932 | Taxes Assessed for Village District | \$0 | \$0 |
| 4933 | Taxes Assessed for Local Education | \$0 | \$23,351,338 |
| 4934 | Taxes Assessed for State Education | \$0 | \$3,285,021 |
| 4939 | Payments to Other Governments | \$0 | \$0 |
| Payments to Other Governments Subtotal | | | \$28,583,674 |



Expenditures

| | | |
|---|---------------------|---------------------|
| Total Before Payments to Other Governments | \$24,574,941 | \$22,594,598 |
| Plus Payments to Other Governments | | \$28,583,674 |
| Plus Commitments to Other Governments from Tax Rate | \$28,583,674 | |
| Less Proprietary/Special Funds | \$2,961,300 | \$2,086,811 |
| Total General Fund Expenditures | \$50,197,315 | \$49,091,461 |



Revenues

| Account | Source of Revenues | Estimated Revenues | Actual Revenues |
|---|---|--------------------|---------------------|
| Taxes | | | |
| 3110 | Property Taxes | \$0 | \$42,375,946 |
| 3120 | Land Use Change Tax - General Fund | \$0 | \$0 |
| 3121 | Land Use Change Taxes (Conservation) | \$0 | \$0 |
| 3180 | Resident Tax | \$0 | \$0 |
| 3185 | Yield Tax | \$15,000 | \$14,112 |
| 3186 | Payment in Lieu of Taxes | \$0 | \$0 |
| 3187 | Excavation Tax | \$100 | \$113 |
| 3189 | Other Taxes | \$53,244 | \$52,426 |
| 3190 | Interest and Penalties on Delinquent Taxes | \$80,000 | \$94,923 |
| 9991 | Inventory Penalties | \$0 | \$0 |
| Taxes Subtotal | | \$148,344 | \$42,537,520 |
| Licenses, Permits, and Fees | | | |
| 3210 | Business Licenses and Permits | \$5,500 | \$8,207 |
| 3220 | Motor Vehicle Permit Fees | \$3,300,000 | \$3,451,899 |
| 3230 | Building Permits | \$50,000 | \$64,156 |
| 3290 | Other Licenses, Permits, and Fees | \$23,250 | \$23,960 |
| 3311-3319 | From Federal Government | \$701,057 | \$469,293 |
| Licenses, Permits, and Fees Subtotal | | \$4,079,807 | \$4,017,515 |
| State Sources | | | |
| 3351 | Municipal Aid/Shared Revenues | \$191,547 | \$191,547 |
| 3352 | Meals and Rooms Tax Distribution | \$907,711 | \$907,711 |
| 3353 | Highway Block Grant | \$428,099 | \$428,051 |
| 3354 | Water Pollution Grant | \$0 | \$0 |
| 3355 | Housing and Community Development | \$0 | \$0 |
| 3356 | State and Federal Forest Land Reimbursement | \$0 | \$0 |
| 3357 | Flood Control Reimbursement | \$0 | \$0 |
| 3359 | Other (Including Railroad Tax) | \$4,680 | \$0 |
| 3379 | From Other Governments | \$238,912 | \$383,271 |
| State Sources Subtotal | | \$1,770,949 | \$1,910,580 |
| Charges for Services | | | |
| 3401-3406 | Income from Departments | \$427,011 | \$691,552 |
| 3409 | Other Charges | \$0 | \$0 |
| Charges for Services Subtotal | | \$427,011 | \$691,552 |
| Miscellaneous Revenues | | | |
| 3501 | Sale of Municipal Property | \$0 | \$3,318 |
| 3502 | Interest on Investments | \$74,000 | \$66,608 |
| 3503-3509 | Other | \$262,000 | \$294,004 |
| Miscellaneous Revenues Subtotal | | \$336,000 | \$363,930 |



Revenues

| Account | Source of Revenues | Estimated Revenues | Actual Revenues |
|---|--|---------------------|---------------------|
| Interfund Operating Transfers In | | | |
| 3912 | From Special Revenue Funds | \$634,408 | \$590,698 |
| 3913 | From Capital Projects Funds | \$0 | \$0 |
| 3914A | From Enterprise Funds: Airport (Offset) | \$0 | \$0 |
| 3914E | From Enterprise Funds: Electric (Offset) | \$0 | \$0 |
| 3914O | From Enterprise Funds: Other (Offset) | \$0 | \$0 |
| 3914S | From Enterprise Funds: Sewer (Offset) | \$2,326,892 | \$1,525,560 |
| 3914W | From Enterprise Funds: Water (Offset) | \$0 | \$0 |
| 3915 | From Capital Reserve Funds | \$0 | \$0 |
| 3916 | From Trust and Fiduciary Funds | \$1,000 | \$0 |
| 3917 | From Conservation Funds | \$0 | \$0 |
| Interfund Operating Transfers In Subtotal | | \$2,962,300 | \$2,116,258 |
| Other Financing Sources | | | |
| 3934 | Proceeds from Long Term Bonds and Notes | \$0 | \$0 |
| Other Financing Sources Subtotal | | \$0 | \$0 |
| Less Proprietary/Special Funds | | \$2,961,300 | \$2,064,710 |
| Plus Property Tax Commitment from Tax Rate | | \$42,845,634 | |
| Total General Fund Revenues | | \$49,608,745 | \$49,572,645 |



Balance Sheet

| Account | Description | Starting Balance | Ending Balance |
|----------------------------|---|---------------------|---------------------|
| Current Assets | | | |
| 1010 | Cash and Equivalents | \$20,049,359 | \$20,774,961 |
| 1030 | Investments | \$0 | \$0 |
| 1080 | Tax Receivable | \$1,071,312 | \$1,091,648 |
| | <i>DRA Notes: MS61=\$1,098,634</i> | | |
| 1110 | Tax Liens Receivable | \$338,786 | \$328,356 |
| | <i>DRA Notes: MS61=\$299,462</i> | | |
| 1150 | Accounts Receivable | \$55,669 | \$14,297 |
| 1260 | Due from Other Governments | \$0 | \$246,161 |
| 1310 | Due from Other Funds | \$286,991 | \$160,792 |
| 1400 | Other Current Assets | \$1,736 | \$2,331 |
| 1670 | Tax Deeded Property (Subject to Resale) | \$45,957 | \$1,950 |
| | Current Assets Subtotal | \$21,849,810 | \$22,620,496 |
| Current Liabilities | | | |
| 2020 | Warrants and Accounts Payable | \$1,348,046 | \$455,535 |
| 2030 | Compensated Absences Payable | \$0 | \$0 |
| 2050 | Contracts Payable | \$0 | \$0 |
| 2070 | Due to Other Governments | \$3,493 | \$3,777 |
| 2075 | Due to School Districts | \$10,582,016 | \$11,636,359 |
| 2080 | Due to Other Funds | \$8,600 | \$21,590 |
| 2220 | Deferred Revenue | \$7,243 | \$10,711 |
| 2230 | Notes Payable - Current | \$0 | \$0 |
| 2270 | Other Payable | \$218,808 | \$329,736 |
| | Current Liabilities Subtotal | \$12,168,206 | \$12,457,708 |
| Fund Equity | | | |
| 2440 | Non-spendable Fund Balance | \$0 | \$0 |
| 2450 | Restricted Fund Balance | \$0 | \$0 |
| 2460 | Committed Fund Balance | \$0 | \$0 |
| 2490 | Assigned Fund Balance | \$1,502,993 | \$1,171,063 |
| 2530 | Unassigned Fund Balance | \$8,178,611 | \$8,991,725 |
| | Fund Equity Subtotal | \$9,681,604 | \$10,162,788 |



**2021
 MS-535**

Tax Commitment

| Source | County | Village | Local Education | State Education | Other | Property Tax |
|-------------------|-------------|------------|-----------------|-----------------|-------|--------------------|
| MS-535 | \$1,947,315 | \$0 | \$23,351,338 | \$3,285,021 | \$0 | \$42,375,946 |
| Commitment | \$1,947,315 | \$0 | \$23,351,338 | \$3,285,021 | | \$42,845,634 |
| Difference | \$0 | \$0 | \$0 | \$0 | | (\$469,688) |

General Fund Balance Sheet Reconciliation

| | |
|------------------------------|------------------|
| Total Revenues | \$49,572,645 |
| Total Expenditures | \$49,091,461 |
| Change | \$481,184 |
| <hr/> | |
| Ending Fund Equity | \$10,162,788 |
| Beginning Fund Equity | \$9,681,604 |
| Change | \$481,184 |



Long Term Debt

| Description (Purpose) | Original Obligation | Annual Installment | Rate | Final Payment | Start of Year | Issued | Retired | End of Year |
|---|------------------------|-----------------------|------|------------------|--------------------|------------|------------------|--------------------|
| 2016 GO Bond (Fire Station Renovations) | \$2,116,400 | \$105,000 | 2.50 | 2036 | \$1,790,000 | \$0 | \$110,000 | \$1,680,000 |
| Lynchville/Dani Park Water Service Agree (Water Line Upgrade) | \$900,000 | \$40,145 | 2.86 | 2020 | \$496,375 | \$0 | \$39,027 | \$457,348 |
| | \$3,016,400 | | | | \$2,286,375 | \$0 | \$149,027 | \$2,137,348 |