



Financial Report of the Budget  
Goffstown

For the period ending December 31, 2019

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Patrick Mohan

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Collis Adams	Select Board Chair	
Kelly Boyer	Select Board Vice-Chair	
Chet Bowen	Select Board Member	
Peter Georgantas	Select Board Member	
Mark Lemay	Select Board Member	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



Financial Report of the Budget

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>General Government</b>			
4130-4139	Executive	\$375,277	\$348,921
4140-4149	Election, Registration, and Vital Statistics	\$233,112	\$219,644
4150-4151	Financial Administration	\$1,050,819	\$1,020,170
4152	Revaluation of Property	\$177,420	\$166,767
4153	Legal Expense	\$0	\$0
4155-4159	Personnel Administration	\$0	\$0
4191-4193	Planning and Zoning	\$301,948	\$280,624
4194	General Government Buildings	\$0	\$0
4195	Cemeteries	\$154,546	\$148,106
4196	Insurance	\$2,543,235	\$2,160,468
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$46,330	\$30,697
<b>General Government Subtotal</b>		<b>\$4,882,687</b>	<b>\$4,375,397</b>
<b>Public Safety</b>			
4210-4214	Police	\$3,498,766	\$3,326,311
4215-4219	Ambulance	\$613,959	\$493,328
4220-4229	Fire	\$2,487,566	\$2,054,820
4240-4249	Building Inspection	\$113,915	\$112,036
4290-4298	Emergency Management	\$11,885	\$3,014
4299	Other (Including Communications)	\$840,678	\$805,401
<b>Public Safety Subtotal</b>		<b>\$7,566,769</b>	<b>\$6,794,910</b>
<b>Airport/Aviation Center</b>			
4301-4309	Airport Operations	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Administration	\$0	\$0
4312	Highways and Streets	\$2,864,341	\$3,095,767
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other	\$518,008	\$538,746
<b>Highways and Streets Subtotal</b>		<b>\$3,382,349</b>	<b>\$3,634,513</b>
<b>Sanitation</b>			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$1,193,743	\$1,122,586
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$1,193,743</b>	<b>\$1,122,586</b>



**Financial Report of the Budget**

**Water Distribution and Treatment**

4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Electric**

4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Health**

4411	Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$15,000	\$0
<b>Health Subtotal</b>		<b>\$15,000</b>	<b>\$0</b>

**Welfare**

4441-4442	Administration and Direct Assistance	\$74,341	\$28,179
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$20,000	\$25,954
<b>Welfare Subtotal</b>		<b>\$94,341</b>	<b>\$54,133</b>

**Culture and Recreation**

4520-4529	Parks and Recreation	\$427,571	\$415,362
4550-4559	Library	\$680,356	\$667,721
4583	Patriotic Purposes	\$0	\$0
4589	Other Culture and Recreation	\$15,000	\$15,000
<b>Culture and Recreation Subtotal</b>		<b>\$1,122,927</b>	<b>\$1,098,083</b>

**Conservation and Development**

4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
<b>Conservation and Development Subtotal</b>		<b>\$0</b>	<b>\$0</b>

**Debt Service**

4711	Long Term Bonds and Notes - Principal	\$110,000	\$110,000
4721	Long Term Bonds and Notes - Interest	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$124,605	\$124,605



Financial Report of the Budget

<b>Debt Service Subtotal</b>		<b>\$234,606</b>	<b>\$234,605</b>
<b>Capital Outlay</b>			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$693,470	\$605,352
4903	Buildings	\$555,000	\$345,740
4909	Improvements Other than Buildings	\$2,124,253	\$2,091,774
<b>Capital Outlay Subtotal</b>		<b>\$3,372,723</b>	<b>\$3,042,866</b>
<b>Operating Transfers Out</b>			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$2,039,243	\$1,425,991
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$300,000	\$300,000
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
<b>Operating Transfers Out Subtotal</b>		<b>\$2,339,243</b>	<b>\$1,725,991</b>
<b>Payments to Other Governments</b>			
4931	Taxes Assessed for County	\$0	\$1,880,809
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$22,719,375
4934	Taxes Assessed for State Education	\$0	\$3,362,641
4939	Payments to Other Governments	\$0	\$0
<b>Payments to Other Governments Subtotal</b>			<b>\$27,962,825</b>
<b>Total Before Payments to Other Governments</b>		<b>\$24,204,388</b>	<b>\$22,083,084</b>
<b>Plus Payments to Other Governments</b>			<b>\$27,962,825</b>
<b>Plus Commitments to Other Governments from Tax Rate</b>		<b>\$27,962,825</b>	
<b>Less Proprietary/Special Funds</b>		<b>\$2,653,202</b>	<b>\$1,919,319</b>
<b>Total General Fund Expenditures</b>		<b>\$49,514,011</b>	<b>\$48,126,590</b>



**Financial Report of the Budget**

<b>Account</b>	<b>Source of Revenues</b>	<b>Estimated Revenues</b>	<b>Actual Revenues</b>
<b>Taxes</b>			
3110	Property Taxes	\$0	\$41,428,308
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$10,000	\$8,990
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$163	\$162
3189	Other Taxes	\$53,244	\$87,242
3190	Interest and Penalties on Delinquent Taxes	\$130,000	\$103,304
9991	Inventory Penalties	\$0	\$0
<b>Taxes Subtotal</b>		<b>\$193,407</b>	<b>\$41,628,006</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$5,500	\$6,429
3220	Motor Vehicle Permit Fees	\$3,250,000	\$3,369,530
3230	Building Permits	\$60,000	\$73,120
3290	Other Licenses, Permits, and Fees	\$29,750	\$32,745
3311-3319	From Federal Government	\$127,712	\$0
<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$3,472,962</b>	<b>\$3,481,824</b>
<b>State Sources</b>			
3351	Municipal Aid/Shared Revenues	\$209,104	\$209,104
3352	Meals and Rooms Tax Distribution	\$910,040	\$910,040
3353	Highway Block Grant	\$440,112	\$439,451
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$24,680	\$14,359
3379	From Other Governments	\$224,370	\$0
<b>State Sources Subtotal</b>		<b>\$1,808,306</b>	<b>\$1,572,954</b>
<b>Charges for Services</b>			
3401-3406	Income from Departments	\$391,911	\$983,640
3409	Other Charges	\$0	\$0
<b>Charges for Services Subtotal</b>		<b>\$391,911</b>	<b>\$983,640</b>
<b>Miscellaneous Revenues</b>			
3501	Sale of Municipal Property	\$1,000	\$0
3502	Interest on Investments	\$200,000	\$226,969
3503-3509	Other	\$329,000	\$394,356
<b>Miscellaneous Revenues Subtotal</b>		<b>\$530,000</b>	<b>\$621,325</b>



**Financial Report of the Budget**

**Interfund Operating Transfers In**

3912	From Special Revenue Funds	\$743,959	\$579,614
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$2,039,243	\$1,549,753
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$0
3916	From Trust and Fiduciary Funds	\$81,000	\$81,000
3917	From Conservation Funds	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>		<b>\$2,864,202</b>	<b>\$2,210,367</b>

**Other Financing Sources**

3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
<b>Other Financing Sources Subtotal</b>		<b>\$0</b>	<b>\$0</b>

<b>Less Proprietary/Special Funds</b>		<b>\$2,653,202</b>	<b>\$2,107,819</b>
<b>Plus Property Tax Commitment from Tax Rate</b>		<b>\$41,889,023</b>	
<b>Total General Fund Revenues</b>		<b>\$48,496,609</b>	<b>\$48,390,297</b>



**Financial Report of the Budget**

<b>Account</b>	<b>Description</b>	<b>Starting Balance</b>	<b>Ending Balance</b>
<b>Current Assets</b>			
1010	Cash and Equivalents	\$18,386,584	\$20,049,359
1030	Investments	\$0	\$0
1080	Tax Receivable	\$824,755	\$1,071,312
1110	Tax Liens Receivable	\$363,901	\$338,786
1150	Accounts Receivable	\$222,721	\$55,669
1260	Due from Other Governments	\$1,800	\$0
1310	Due from Other Funds	\$81,371	\$286,991
1400	Other Current Assets	\$474	\$1,736
1670	Tax Deeded Property (Subject to Resale)	\$44,954	\$45,957
<b>Current Assets Subtotal</b>		<b>\$19,926,560</b>	<b>\$21,849,810</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$514,793	\$1,348,046
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$2,820	\$3,493
2075	Due to School Districts	\$9,645,020	\$10,582,016
2080	Due to Other Funds	\$0	\$8,600
2220	Deferred Revenue	\$70,300	\$7,243
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$275,730	\$218,808
<b>Current Liabilities Subtotal</b>		<b>\$10,508,663</b>	<b>\$12,168,206</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$0	\$0
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$1,585,788	\$1,502,993
2530	Unassigned Fund Balance	\$7,832,109	\$8,178,611
<b>Fund Equity Subtotal</b>		<b>\$9,417,897</b>	<b>\$9,681,604</b>



**Financial Report of the Budget**

Source	County	Village	Local Education	State Education	Other	Property Tax
<b>MS-535</b>	\$1,880,809	\$0	\$22,719,375	\$3,362,641	\$0	\$41,428,308
<b>Commitment</b>	\$1,880,809	\$0	\$22,719,375	\$3,362,641		\$41,889,023
<b>Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$460,715)</b>

**General Fund Balance Sheet Reconciliation**

<b>Total Revenues</b>	\$48,390,297
<b>Total Expenditures</b>	\$48,126,590
<b>Change</b>	<b>\$263,707</b>
<b>Ending Fund Equity</b>	\$9,681,604
<b>Beginning Fund Equity</b>	\$9,417,897
<b>Change</b>	<b>\$263,707</b>



**Financial Report of the Budget**

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Fire Station Renovations (Fire Station Renovations)	\$2,116,400	\$106,400	2.50	2036	\$1,900,000	\$0	\$110,000	\$1,790,000
Lynchville/Dani Park Water Service Agree (Water Line Upgrade)	\$900,000	\$59,714	2.86	2020	\$534,316	\$0	\$37,941	\$496,375
Mast Road Sewer (Sewer Main)	\$1,250,000	\$0	1.70	2022	\$471,921	\$0	\$471,921	\$0
	<b>\$4,266,400</b>				<b>\$2,906,237</b>	<b>\$0</b>	<b>\$619,862</b>	<b>\$2,286,375</b>