



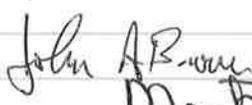
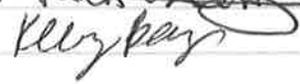
Financial Report of the Budget

Goffstown

For the period ending December 31, 2017

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Peter Georgantas	Chairman	
David W. Pierce	Vice Chairman	
John "Allen Brown	Selectman	
Mark T. Lemay	Selectman	
Kelly Boyer	Selectwoman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$1,233,123	\$1,125,076
4140-4149	Election, Registration, and Vital Statistics	\$217,908	\$193,153
4150-4151	Financial Administration	\$321,798	\$361,420
4152	Revaluation of Property	\$217,835	\$195,859
4153	Legal Expense	\$0	\$0
4155-4159	Personnel Administration	\$0	\$0
4191-4193	Planning and Zoning	\$293,523	\$269,896
4194	General Government Buildings	\$0	\$0
4195	Cemeteries	\$110,680	\$113,846
4196	Insurance	\$287,383	\$266,305
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$44,280	\$41,562
General Government Subtotal		\$2,726,530	\$2,567,117
Public Safety			
4210-4214	Police	\$3,848,072	\$3,609,312
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$2,589,354	\$3,067,101
<i>Explanation: BOS approved (on 4.24.17) additional Transfer In from CR (\$626,709) to cover fire expense for new re</i>			
4240-4249	Building Inspection	\$87,221	\$83,475
4290-4298	Emergency Management	\$7,509	\$6,342
4299	Other (Including Communications)	\$893,509	\$855,444
Public Safety Subtotal		\$7,425,665	\$7,621,674
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$0	\$0
4312	Highways and Streets	\$3,723,075	\$3,707,628
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$3,723,075	\$3,707,628
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$932,925	\$975,860
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other	\$0	\$0
Sanitation Subtotal		\$932,925	\$975,860



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$15,000	\$9,234
Health Subtotal		\$15,000	\$9,234
Welfare			
4441-4442	Administration and Direct Assistance	\$68,951	\$48,861
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$20,000	\$20,000
Welfare Subtotal		\$88,951	\$68,861
Culture and Recreation			
4520-4529	Parks and Recreation	\$441,473	\$430,906
4550-4559	Library	\$740,511	\$729,027
4583	Patriotic Purposes	\$0	\$0
4589	Other Culture and Recreation	\$20,000	\$20,000
Culture and Recreation Subtotal		\$1,201,984	\$1,179,933
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$0	\$0
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$110,710	\$110,710
4721	Long Term Bonds and Notes - Interest	\$89,455	\$89,455
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$53,244	\$53,243
Debt Service Subtotal		\$253,410	\$253,408



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$696,353	\$470,263
4903	Buildings	\$70,000	\$133,345
4909	Improvements Other than Buildings	\$1,301,610	\$882,063
Capital Outlay Subtotal		\$2,067,963	\$1,485,671
Operating Transfers Out			
4912	To Special Revenue Fund	\$539,480	\$467,757
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$1,623,780	\$1,049,030
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$475,000	\$475,000
<i>DRA Notes: =IRS & MS9</i>			
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$2,638,260	\$1,991,787
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$1,885,691
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$21,337,757
4934	Taxes Assessed for State Education	\$0	\$3,267,493
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$26,490,941
Total Before Payments to Other Governments		\$21,073,763	\$19,861,173
Plus Payments to Other Governments			\$26,490,941
Plus Commitments to Other Governments from Tax Rate		\$26,490,941	
Less Proprietary/Special Funds		\$2,163,260	\$1,516,787
Total General Fund Expenditures		\$45,401,444	\$44,835,327



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$39,460,839
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$15,000	\$17,011
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$100	\$459
3189	Other Taxes	\$53,244	\$34,534
3190	Interest and Penalties on Delinquent Taxes	\$200,000	\$132,176
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$268,344	\$39,645,019
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$5,500	\$6,634
3220	Motor Vehicle Permit Fees	\$3,000,000	\$3,215,881
3230	Building Permits	\$40,000	\$44,313
3290	Other Licenses, Permits, and Fees	\$30,850	\$29,991
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$3,076,350	\$3,296,819
State Sources			
3351	Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$915,738	\$915,738
3353	Highway Block Grant	\$427,351	\$792,107
<i>Explanation: \$364,763 Additional SB38 Highway Block Grant</i>			
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$833	\$260
3379	From Other Governments	\$73,000	\$24,432
State Sources Subtotal		\$1,416,922	\$1,732,537
Charges for Services			
3401-3406	Income from Departments	\$157,398	\$200,477
3409	Other Charges	\$216,840	\$265,458
Charges for Services Subtotal		\$374,238	\$465,935
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$3,500	\$3,500
3502	Interest on Investments	\$70,000	\$88,202
3503-3509	Other	\$241,000	\$189,643
Miscellaneous Revenues Subtotal		\$314,500	\$281,345



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$539,480	\$534,142
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$1,635,528	\$1,466,391
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$626,709
<i>Explanation: BOS approved (on 4.24.17) additional Transfer In from CR to cover fire expense for new rescue pumper</i>			
<i>DRA Notes: =MS9</i>			
3916	From Trust and Fiduciary Funds	\$2,500	\$11,200
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$2,177,508	\$2,638,442
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$2,163,260	\$1,978,985
Plus Property Tax Commitment from Tax Rate		\$39,855,875	
Total General Fund Revenues		\$45,320,477	\$46,081,112



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$2,252,233	\$23,631,150
		<i>DRA Notes: TR PG 107=\$27,521,216</i>	
1030	Investments	\$17,764,093	\$0
1080	Tax Receivable	\$921,894	\$2,463,505
		<i>DRA Notes: MS61=\$2,416,671</i>	
1110	Tax Liens Receivable	\$490,238	\$401,423
		<i>DRA Notes: MS61=\$357,257</i>	
1150	Accounts Receivable	\$28,249	\$48,193
1260	Due from Other Governments	\$127,608	\$0
1310	Due from Other Funds	\$116,043	\$103,870
1400	Other Current Assets	\$1,109	\$4,204
1670	Tax Deeded Property (Subject to Resale)	\$82,956	\$102,502
	Current Assets Subtotal	\$21,784,423	\$26,754,847
Current Liabilities			
2020	Warrants and Accounts Payable	\$1,820,662	\$624,026
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$2,729	\$11,301
2075	Due to School Districts	\$11,724,533	\$16,505,250
2080	Due to Other Funds	\$12,898	\$0
2220	Deferred Revenue	\$13,772	\$243,486
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$342,373	\$257,543
	Current Liabilities Subtotal	\$13,916,967	\$17,641,606
Fund Equity			
2440	Non-spendable Fund Balance	\$0	\$0
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$446,221	\$1,382,040
2530	Unassigned Fund Balance	\$7,421,235	\$7,731,201
	Fund Equity Subtotal	\$7,867,456	\$9,113,241



Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$1,885,691	\$0	\$21,337,757	\$3,267,493	\$0	\$39,460,839
Commitment	\$1,885,691	\$0	\$21,337,757	\$3,267,493		\$39,855,875
Difference	\$0	\$0	\$0	\$0		(\$395,036)

General Fund Balance Sheet Reconciliation

Total Revenues	\$46,081,112
Total Expenditures	\$44,835,327
Change	\$1,245,785
<hr/>	
Ending Fund Equity	\$9,113,241
Beginning Fund Equity	\$7,867,456
Change	\$1,245,785



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Fire Station Renovations (Fire Station Renovations)	\$2,116,400	\$106,400	2.50	2036	\$2,116,400	\$0	\$106,400	\$2,010,000
Lynchville/Dani Park Water Service Agree (Water Line Upgrade)	\$900,000	\$59,714	2.86	2020	\$607,057	\$0	\$35,857	\$571,200
Mast Road Sewer (Sewer Main)	\$1,250,000	\$0	1.70	2022	\$696,214	\$0	\$111,201	\$585,013
State of NH Revolving Loan Program -200 (Landfill Closure)	\$64,662	\$4,311	3.47	2017	\$4,308	\$0	\$4,308	\$0
	\$4,331,062				\$3,423,979	\$0	\$257,766	\$3,166,213