



Cover Sheet

**Goffstown**  
Financial Report of the Town Budget  
For the Period Ending December 31, 2016

**For Assistance Please Contact:**  
NH DRA Municipal and Property Division  
Phone: (603) 230-5090  
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<http://www.revenue.nh.gov/mun-prop/>

Preparer eFile Certification

Patrick Mohan

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct, and complete.

Governing Body Certification

Name	Position	Signature
Mark T. Hemmy	Selectman	Mark T. Hemmy
Peter A. Adams	Selectman	Peter A. Adams
John A. Brown	Selectman	John A. Brown
David W. Pierce	SELECTMAN	DAVID W. PIERCE

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>



Expenditures

**General Government**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4130-4139	Executive	1,283,004.00	829,846.00
4140-4149	Election, Registration, and Vital Statistics	254,960.00	224,075.00
4150-4151	Financial Administration	374,120.00	816,087.00
4152	Revaluation of Property	198,204.00	203,424.00
4153	Legal Expense	0.00	0.00
4155-4159	Personnel Administration	0.00	0.00
4191-4193	Planning and Zoning	227,519.00	186,704.00
4194	General Government Buildings	0.00	0.00
4195	Cemeteries	108,736.00	119,698.00
4196	Insurance	0.00	0.00
4197	Advertising and Regional Association	0.00	0.00
4199	Other General Government	20,000.00	17,336.00
		<b>2,466,543.00</b>	<b>2,397,170.00</b>

**Public Safety**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4210-4214	Police	4,091,685.00	3,696,303.00
4215-4219	Ambulance	0.00	0.00
4220-4229	Fire	2,616,322.00	2,453,859.00
4240-4249	Building Inspection	88,055.00	82,273.00
4290-4298	Emergency Management	5,759.00	3,573.00
4299	Other (Including Communications)	814,319.00	780,201.00
		<b>7,616,140.00</b>	<b>7,016,209.00</b>

**Airport/Aviation Center**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4301-4309	Airport Operations	0.00	0.00
		<b>0.00</b>	<b>0.00</b>

**Highways and Streets**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4311	Administration	0.00	0.00
4312	Highways and Streets	3,892,487.00	4,007,305.00
4313	Bridges	0.00	0.00
4316	Street Lighting	0.00	0.00
4319	Other	0.00	0.00
		<b>3,892,487.00</b>	<b>4,007,305.00</b>

**Sanitation**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4321	Administration	0.00	0.00
4323	Solid Waste Collection	1,001,224.00	1,002,293.00
4324	Solid Waste Disposal	0.00	0.00
4325	Solid Waste Cleanup	0.00	0.00
4326-4329	Sewage Collection, Disposal and Other	0.00	0.00
		<b>1,001,224.00</b>	<b>1,002,293.00</b>

**Water Distribution and Treatment**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4331	Administration	0.00	0.00
4332	Water Services	0.00	0.00



Expenditures

4335-4339	Water Treatment, Conservation and Other	0.00	0.00
		<b>0.00</b>	<b>0.00</b>

**Electric**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4351-4352	Administration and Generation	0.00	0.00
4353	Purchase Costs	0.00	0.00
4354	Electric Equipment Maintenance	0.00	0.00
4359	Other Electric Costs	0.00	0.00
		<b>0.00</b>	<b>0.00</b>

**Health**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4411	Administration	0.00	0.00
4414	Pest Control	0.00	0.00
4415-4419	Health Agencies, Hospitals, and Other	0.00	0.00
		<b>0.00</b>	<b>0.00</b>

**Welfare**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4441-4442	Administration and Direct Assistance	75,543.00	62,101.00
4444	Intergovernmental Welfare Payments	0.00	0.00
4445-4449	Vendor Payments and Other	20,000.00	20,000.00
		<b>95,543.00</b>	<b>82,101.00</b>

**Culture and Recreation**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4520-4529	Parks and Recreation	443,828.00	429,497.00
4550-4559	Library	735,040.00	712,164.00
4583	Patriotic Purposes	0.00	0.00
4589	Other Culture and Recreation	20,000.00	0.00
		<b>1,198,868.00</b>	<b>1,141,661.00</b>

**Conservation and Development**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4611-4612	Administration and Purchasing of Natural Resources	0.00	0.00
4619	Other Conservation	15,000.00	15,000.00
4631-4632	Redevelopment and Housing	0.00	0.00
4651-4659	Economic Development	0.00	0.00
		<b>15,000.00</b>	<b>15,000.00</b>

**Debt Service**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4711	Long Term Bonds and Notes - Principal	252,928.00	252,928.00
4721	Long Term Bonds and Notes - Interest	7,131.00	7,132.00
4723	Tax Anticipation Notes - Interest	1.00	0.00
4790-4799	Other Debt Service	53,244.00	53,243.00
		<b>313,304.00</b>	<b>313,303.00</b>

**Capital Outlay**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4901	Land	0.00	0.00
4902	Machinery, Vehicles, and Equipment	1,062,906.00	835,014.00
4903	Buildings	85,000.00	71,794.00



Expenditures

4909	Improvements Other than Buildings	3,214,500.00	1,041,310.00
		<b>4,362,406.00</b>	<b>1,948,118.00</b>

**Operating Transfers Out**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4912	To Special Revenue Fund	422,232.00	564,274.00
4913	To Capital Projects Fund	0.00	0.00
4914A	To Proprietary Fund - Airport	0.00	0.00
4914E	To Proprietary Fund - Electric	0.00	0.00
4914O	To Proprietary Fund - Other	0.00	0.00
4914S	To Proprietary Fund - Sewer	1,606,262.00	1,575,604.00
4914W	To Proprietary Fund - Water	0.00	0.00
4915	To Capital Reserve Fund	225,000.00	225,000.00
4916	To Expendable Trusts/Fiduciary Funds	0.00	0.00
4917	To Health Maintenance Trust Funds	0.00	0.00
4918	To Non-Expendable Trust Funds	0.00	0.00
4919	To Fiduciary Funds	0.00	0.00
		<b>2,253,494.00</b>	<b>2,364,878.00</b>

**Payments to Other Governments**

Account	Purpose of Appropriations	Voted Appropriations	Actual Expenditures
4931	Taxes Assessed for County	0.00	1,849,463.00
4932	Taxes Assessed for Village District	0.00	0.00
4933	Taxes Assessed for Local Education	0.00	19,596,105.00
4934	Taxes Assessed for State Education	0.00	3,228,428.00
4939	Payments to Other Governments	0.00	318,149.00
		<b>0.00</b>	<b>24,992,145.00</b>

	<b>Total before Payments to Other Governments</b>	<b>23,215,009.00</b>	<b>20,288,038.00</b>
	<b>Plus Payments to Other Governments</b>		24,992,145.00
	<b>Plus Commitments to Other Governments from Tax Rate</b>	24,673,996.00	
	<b>Less Proprietary/Special Funds</b>	2,028,494.00	2,139,878.00
	<b>Total General Fund Expenditures</b>	<b>45,860,511.00</b>	<b>43,140,305.00</b>



Revenues

**Taxes**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3110	Property Taxes	0.00	37,961,137.00
3120	Land Use Change Tax - General Fund	0.00	0.00
3121	Land Use Change Taxes (Conservation)	0.00	0.00
3180	Resident Tax	0.00	0.00
3185	Yield Tax	7,000.00	8,198.00
3186	Payment in Lieu of Taxes	0.00	0.00
3187	Excavation Tax	138.00	138.00
3189	Other Taxes	53,244.00	39,049.00
3190	Interest and Penalties on Delinquent Taxes	200,000.00	188,328.00
9991	Inventory Penalties	0.00	0.00
		<b>260,382.00</b>	<b>38,196,850.00</b>

**Licenses, Permits, and Fees**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3210	Business Licenses and Permits	5,500.00	4,706.00
3220	Motor Vehicle Permit Fees	3,031,495.00	3,089,910.00
3230	Building Permits	40,000.00	64,649.00
3290	Other Licenses, Permits, and Fees	27,136.00	28,500.00
3311-3319	From Federal Government	0.00	0.00
		<b>3,104,131.00</b>	<b>3,187,765.00</b>

**State Sources**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3351	Shared Revenues	0.00	0.00
3352	Meals and Rooms Tax Distribution	922,808.00	922,808.00
3353	Highway Block Grant	425,957.00	425,957.00
3354	Water Pollution Grant	9,551.00	0.00
3355	Housing and Community Development	0.00	0.00
3356	State and Federal Forest Land Reimbursement	0.00	0.00
3357	Flood Control Reimbursement	0.00	0.00
3359	Other (Including Railroad Tax)	34,599.00	38,010.00
3379	From Other Governments	5,401.00	12,444.00
		<b>1,398,316.00</b>	<b>1,399,219.00</b>

**Charges for Services**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3401-3406	Income from Departments	139,123.00	229,921.00
3409	Other Charges	180,945.00	150,759.00
		<b>320,068.00</b>	<b>380,680.00</b>

**Miscellaneous Revenues**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3501	Sale of Municipal Property	48,200.00	4,820.00
3502	Interest on Investments	45,000.00	55,919.00
3503-3509	Other	267,670.00	394,808.00
		<b>360,870.00</b>	<b>455,547.00</b>

**Interfund Operating Transfers In**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3912	From Special Revenue Funds	662,032.00	518,228.00
3913	From Capital Projects Funds	0.00	0.00



Revenues

3914A	From Enterprise Funds: Airport (Offset)	0.00	0.00
3914E	From Enterprise Funds: Electric (Offset)	0.00	0.00
3914O	From Enterprise Funds: Other (Offset)	0.00	0.00
3914S	From Enterprise Funds: Sewer (Offset)	1,608,459.00	1,471,190.00
3914W	From Enterprise Funds: Water (Offset)	0.00	0.00
3915	From Capital Reserve Funds	0.00	0.00
3916	From Trust and Fiduciary Funds	1,500.00	1,200.00
3917	From Conservation Funds	0.00	0.00
		<b>2,271,991.00</b>	<b>1,990,618.00</b>

Other Financing Sources

Account	Source of Revenues	Estimated Revenues	Actual Revenues
3934	Proceeds from Long Term Bonds and Notes	2,300,000.00	0.00
		<b>2,300,000.00</b>	<b>0.00</b>
	Less Proprietary/Special Funds	2,260,691.00	1,967,870.00
	Plus Property Tax Commitment from Tax Rate	38,092,163.00	
	<b>Total General Fund Revenues</b>	<b>45,847,230.00</b>	<b>43,642,809.00</b>



Balance Sheet

**Current Assets**

Account	Account Description	Starting Balance	Ending Balance
1010	Cash and Equivalents	3,184,275.00	2,252,233.00
1030	Investments	15,708,178.00	17,764,093.00
1080	Tax Receivable	1,136,180.00	921,894.00
1110	Tax Liens Receivable	607,539.00	490,238.00
1150	Accounts Receivable	24,510.00	28,249.00
1260	Due from Other Governments	427,712.00	127,608.00
1310	Due from Other Funds	116,791.00	116,043.00
1400	Other Current Assets	1,065.00	1,109.00
1670	Tax Deeded Property (Subject to Resale	60,167.00	82,956.00
		<b>21,266,417.00</b>	<b>21,784,423.00</b>

**Current Liabilities**

Account	Account Description	Starting Balance	Ending Balance
2020	Warrants and Accounts Payable	1,749,164.00	1,820,662.00
2030	Compensated Absences Payable	0.00	0.00
2050	Contracts Payable	0.00	0.00
2070	Due to Other Governments	6,061.00	2,729.00
2075	Due to School Districts	11,885,526.00	11,724,533.00
2080	Due to Other Funds	23,112.00	12,898.00
2220	Deferred Revenue	0.00	13,772.00
2230	Notes Payable - Current	0.00	0.00
2270	Other Payable	237,602.00	342,373.00
		<b>13,901,465.00</b>	<b>13,916,967.00</b>

**Fund Equity**

Account	Account Description	Starting Balance	Ending Balance
2440	Non-spendable Fund Balance	0.00	0.00
2450	Restricted Fund Balance	0.00	0.00
2460	Committed Fund Balance	0.00	0.00
2490	Assigned Fund Balance	1,427,560.00	446,221.00
2530	Unassigned Fund Balance	5,937,392.00	7,421,235.00
		<b>7,364,952.00</b>	<b>7,867,456.00</b>



**Commitment & Reconciliation**

**Tax Commitment**

Source	County	Village	Local Edu.	State Edu.	Other	Property Tax
MS-535	1,849,463.00	0.00	19,596,105.00	3,228,428.00	318,149.00	37,961,137.00
Commitment	1,849,463.00	0.00	19,596,105.00	3,228,428.00		38,092,163.00
Difference	0.00	0.00	0.00	0.00		(131,026.00)

**General Fund Balance Sheet Reconciliation**

Total Revenues	43,642,809.00
Total Expenditures	43,140,305.00
Change	502,504.00
Ending Fund Equity	7,867,456.00
Beginning Fund Equity	7,364,952.00
Change	502,504.00



**Long-Term Debt**

Description	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
State of NH Revolving Fund Program - 200 (Landfill Closure)	2,460,000.00	164,000.00	2.78	2016	164,000.00	0.00	164,000.00	<b>0.00</b>
State of NH Revolving Loan Program -200 (Landfill Closure)	64,662.00	4,311.00	3.47	2017	8,619.00	0.00	4,311.00	<b>4,308.00</b>
Lynchville/Dani Park Water Service Agree (Water Line Upgrade)	900,000.00	59,714.00	2.86	2020	641,916.00	0.00	34,859.00	<b>607,057.00</b>
South Mast Road (Drainage)	407,257.00	0.00	.85	2016	84,617.00	0.00	84,617.00	<b>0.00</b>
State of NH Bond Bank (Sewer Bond)	1,138,835.00	75,000.00	4.50	2016	75,000.00	0.00	75,000.00	<b>0.00</b>
Mast Road Sewer (Sewer Main)	1,250,000.00	0.00	1.70	2022	805,556.00	0.00	109,342.00	<b>696,214.00</b>
Fire Station Renovations (Fire Station Renovations)	2,116,400.00	106,400.00	2.50	2036	0.00	2,116,400.00	0.00	<b>2,116,400.00</b>