

Overview

The following provides a brief overview of the current labor market relative to New England and the US, with regional data provided for comparison purposes. The following pages provide a more in-depth analysis of a few key topics relevant to this report.

Population

1,404,335 (2022)

Accounts for a little over 9% of New England's population

- Central-Southern CEDR: 42%
- Seacoast CEDR: 32%
- Northern CEDR: 17%
- South-Western CEDR: 9%

Population Growth

6.0% (2012 – 2022)

Faster than New England (4.2%), but slightly slower than the nation (6.5%)

- Central-Southern CEDR: 6.0%
- Seacoast CEDR: 7.4%
- Northern CEDR: 5.9%
- South-Western CEDR: 1.5%

Racial Diversity

11% racially diverse residents (2022)

Significantly lower than New England (27%) and the US (41%)

- Central-Southern CEDR: 15%
- Seacoast CEDR: 9%
- Northern CEDR: 7%
- South-Western CEDR: 7%

Median Age ¹

43.0 (2021)

Higher than the region (40.9) and significantly higher than the nation (38.4)

- Central-Southern CEDR: 41.5
- Seacoast CEDR: 42.4
- Northern CEDR: 47.3
- South-Western CEDR: 44.3

Median Household Income ¹

\$83,449 (2021)

Slightly higher than New England (\$82,734) and significantly higher than the nation (\$69,021)

- Central-Southern CEDR: \$85,751
- Seacoast CEDR: \$94,402
- Northern CEDR: \$70,343
- South-Western CEDR: \$67,681

Average Earnings

\$83,225 (2022)

Lower than New England (\$90,747) and slightly higher than the US (\$79,791)

- Central-Southern CEDR: \$82,793
- Seacoast CEDR: \$75,970
- Northern CEDR: \$66,805
- South-Western CEDR: \$63,432

Educational Attainment

39% Bachelor's or higher (2022)

Lower than the New England (42%), but higher than the nation (34%)

- Central Southern CEDR: 39%
- Seacoast CEDR: 42%
- Northern CEDR: 36%
- South-Western CEDR: 33%

Unemployment Rate

2.5% (December 2022)

Lower than New England (3.1%) and the nation (3.3%)

- Central-Southern CEDR: 2.4%
- Seacoast CEDR: 2.5%
- Northern CEDR: 2.6%
- South-Western CEDR: 2.6%

Labor Force Participation

66.7% (December 2022)

Significantly higher than New England (63.7%) and the nation (62.2%)

- Central-Southern CEDR: 69.2%
- Seacoast CEDR: 70.6%
- Northern CEDR: 56.5%
- South-Western CEDR: 60.7%

¹ Source: US Census Bureau, American Community Survey